

**The Agricultural Foundation  
of  
California State University, Fresno**

**2022-23 Annual Report  
Supplemental Information  
(Unaudited)**

**Approved by the Board of Directors  
October 13, 2023**

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY,  
FRESNO  
Table of Contents**

2022 - 23

**Page Number**

Statement of Income and Expense	1
Schedule of Investments	2
Statement of Operations - Administration	3
Statement of Operations - Beef - Purebred Herd	4
Beef - Purebred Herd Livestock Inventory Summary	5
Statement of Operations - Beef - Red Wave Classic	6
Beef - San Joaquin Experimental Range - Livestock Inventory Summary	7
Statement of Operations - Creamery	8
Statement of Operations - Dairy	9
Dairy Livestock Inventory Summary	10
Statement of Operations - Farm Market	11
Statement of Operations - Farm Operations	12
Statement of Operations - Field Crops	13
Statement of Operations - Quarter Horse	14
Quarter Horse Livestock Inventory Summary	15
Statement of Operations - Meats Laboratory	16
Statement of Operations - Orchard	17
Statement of Operations - Ornamental Horticulture - Nursery	18
Statement of Operations - Poultry	19
Statement of Operations - Sheep	20
Sheep Livestock Inventory Summary	21
Statement of Operations - Swine	22
Swine Livestock Inventory Summary	23
Statement of Operations - Vegetable Crops	24
Statement of Operations - Vineyard - Table Grapes	25
Statement of Operations - Vineyard - Wine Grapes	26
Statement of Operations - Winery	27

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**THE CALIFORNIA STATE UNIVERSITY AUXILIARY ORGANIZATION**  
**STATEMENT OF INCOME AND EXPENSE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>ENTERPRISES</b>	<b>SALES/ INCOME</b>	<b>INVENTORY 6/30/2022</b>	<b>PRODUCTION EXPENSES</b>	<b>INVENTORY 6/30/2023</b>	<b>NET COST OF PRODUCTION</b>	<b>SURPLUS/ (DEFICIT)</b>
Administration	\$ 231,762	\$ -	\$ 231,762	\$ -	\$ 231,762	\$ -
Beef - Feedlot	-	-	-	-	-	-
Beef - Purebred Herd	385,032	85,588	358,801	64,724	379,665	5,367
Beef - Red Wave Classic	2,779	-	4,635	-	4,635	(1,856)
Creamery	383,305	65,941	338,810	76,493	328,258	55,047
Dairy	1,314,174	327,027	1,636,612	256,423	1,707,216	(393,042)
Farm Market	890,878	28,833	678,922	41,810	665,945	224,933
Farm Operations	159,947	-	57,180	-	57,180	102,767
Field Crops	267,375	1,500	294,283	5,850	289,933	(22,558)
Horse - Quarter Horse	163,448	15,239	169,726	15,978	168,987	(5,539)
Meats Laboratory	439,914	59,851	409,654	49,252	420,253	19,661
Orchard	889,821	2,401	822,292	14,205	810,488	79,333
Ornamental Horticulture - Nursery	108,890	-	88,153	-	88,153	20,737
Poultry	138,786	-	85,666	-	85,666	53,120
Sheep	33,966	19,757	82,292	25,289	76,760	(42,794)
Swine	133,454	30,138	174,339	23,434	181,043	(47,589)
Vegetable Crops	570,197	-	576,138	-	576,138	(5,941)
Vineyard - Table Grapes	536,404	-	579,169	-	579,169	(42,765)
Vineyard-Wine Grapes	208,513	-	233,289	-	233,289	(24,776)
Winery	496,467	223,629	469,451	211,724	481,356	15,111
<b>TOTALS</b>	<b>\$ 7,355,112</b>	<b>\$ 859,904</b>	<b>\$ 7,291,174</b>	<b>\$ 785,182</b>	<b>\$ 7,365,895</b>	<b>\$ (10,777)</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO  
SCHEDULE OF INVESTMENTS  
AS OF JUNE 30, 2023**

INVESTMENTS	COST	MARKET VALUE 6/30/2023	DATE OF PURCHASE	MATURITY DATE	STATED RATE OF RETURN
<u>Money Markets:</u>					
Citibank	\$322,641	\$322,641			0.10%
Local Agency Investment Fund	291,559	291,559			1.47%
Total Money Markets	<u>614,200</u>	<u>614,200</u>			
<u>Long-Term Receivables:</u>					
California Dairies, Inc. Base Capital Fund	57,571	57,571			
<u>Endowment Fund:</u>					
Fresno State Foundation	737,595	1,248,190			-11.13%
Total Investments	<u>\$1,409,366</u>	<u>\$1,919,961</u>			

2

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**ADMINISTRATION**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>		<b>2022-23</b>		<b>2022-23</b>
	<b>ACTUAL</b>		<b>BUDGET</b>		<b>ACTUAL</b>
<b><u>INCOME:</u></b>					
Administrative Fees	\$ 213,586	\$	232,854	\$	220,842
Insurance Refund	3,300		-		932
Interest Income	1,370		5,000		9,928
Miscellaneous Income	-		-		60
	<hr/>				
Total Income	218,256		237,854		231,762
 <b><u>EXPENSES:</u></b>					
Audit:					
Certified Public Accountants	24,616		21,115		22,116
Bank Charges	2,792		3,000		2,185
Dues	2,103		2,000		2,166
Insurance	17,995		25,916		26,697
Legal Fees	4,547		3,000		501
Licenses/Taxes/Fee	279		200		220
Management and Financial Services Fee	161,385		169,454		169,454
Miscellaneous	769		1,000		1,684
Office Supplies/Postage/Telephone	3,770		5,000		6,739
	<hr/>				
Total Expenses	218,256		230,685		231,762
	<hr/>				
NET SURPLUS/(DEFICIT)	\$ -	\$	7,169	\$	-
	<hr/> <hr/>				

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**BEEF - PUREBRED HERD**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Feed	\$ 146,259	\$ 135,000	\$ 156,132
Sale of Livestock	74,471	60,000	91,453
Other :			
Veterinary Supplies	1,950	2,000	1,720
Other	9,086	3,000	8,405
Donation Income (Non Cash)	64,109	-	71,754
Agricultural Operations Support	10,215	-	55,568
	<hr/>	<hr/>	<hr/>
Total Income	306,090	200,000	385,032
<b><u>EXPENSES:</u></b>			
Payroll:			
Monthly	42,694	-	45,605
Student	22,315	35,000	30,140
CSUF Benefits	21,415	-	26,149
Total Payroll	<hr/>	<hr/>	<hr/>
Administrative Fees	9,870	9,200	12,492
Equipment:			
Rental/Repair	30,312	35,000	35,592
Exhibition/Marketing Expenses:			
Advertising	1,879	1,500	1,380
Feed	169,349	100,000	204,717
Livestock Expense:			
Artificial Insemination/Embryo Transfer	1,599	2,500	2,694
(Increase)/Decrease in Herd Value	4,080	-	3,960
Registration/Performance Programs	1,291	1,500	1,008
Other	679	1,000	970
Miscellaneous	4,323	2,000	2,059
Purchase of Livestock	-	-	-
Supplies:			
Fence	-	1,000	-
Veterinary	5,427	5,500	5,708
Other	3,050	2,000	2,352
Utilities	4,590	2,500	4,839
	<hr/>	<hr/>	<hr/>
Total Expenses	322,873	198,700	379,665
NET SURPLUS/(DEFICIT)	<hr/>	<hr/>	<hr/>
	\$ (16,783)	\$ 1,300	\$ 5,367

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**BEEF - PUREBRED HERD**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>CLASSIFICATION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
COWS	47	51	43	35
HEIFERS	57	58	62	48
BULLS	14	21	11	8
<b>TOTAL</b>	<b>118</b>	<b>130</b>	<b>116</b>	<b>91</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**BEEF - RED WAVE CLASSIC**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL
<u>INCOME:</u>			
Bedding Sales	\$ -	\$ -	\$ -
Entry Fees	-	-	-
Major Sponsor	-	-	(1,838)
Merchandise Sales	-	-	4,617
Other Sponsors	-	-	-
Agricultural Operations Support	-	-	-
Total Income	-	-	2,779
<u>EXPENSES:</u>			
Administrative Fees	-	-	136
Advertising/Promotion	-	-	-
Awards	-	-	-
Bedding for Resale/Rings	-	-	-
Catering	-	-	-
CJLA Sanctioning Fees	-	-	-
Credit Card Fees	-	-	-
Equipment Rental	-	-	-
Judges Travel Expense	-	-	-
Judging Fees	-	-	-
Merchandise for Resale	4	-	3,743
Miscellaneous	-	-	-
Premiums	-	-	756
Security	-	-	-
Waste Disposal	-	-	-
Total Expenses	4	-	4,635
NET SURPLUS/(DEFICIT)	\$ (4)	\$ -	\$ (1,856)

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**BEEF-SAN JOAQUIN EXPERIMENTAL RANGE**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>CLASSIFICATION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
COMMERCIAL HERD	17	0	0	0

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**CREAMERY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>BUDGET</u>	<u>2022-23</u> <u>ACTUAL</u>
<u>INCOME:</u>			
Sale of Products	\$ 264,440	\$ 447,000	\$ 286,082
Public Relations	56	-	99
Agricultural Operations Support	13,822	-	56,518
Donation Income	31,256	-	37,948
Miscellaneous	2,343	700	2,658
Total Income	<u>311,917</u>	<u>447,700</u>	<u>383,305</u>
<u>EXPENSES:</u>			
Payroll:			
Monthly	19,976	45,000	23,057
Hourly	10,898	-	-
Student	69,422	82,500	64,506
Employee Benefits	11,455	20,000	12,112
Total Payroll	<u>111,751</u>	<u>147,500</u>	<u>99,675</u>
Administrative Fees	11,361	20,594	13,991
Bad Debt Expense	-	-	-
Dues/Memberships	404	600	424
Equipment:			
Depreciation	8,455	4,461	4,461
Rental/Repair	23,035	30,000	26,195
Miscellaneous:			
Inspections/Assessments	11,474	8,300	9,456
Purchased Products for Resale	67,668	73,000	97,186
Public Relations	243	1,200	286
Supplies:			
Cleaning Chemicals	4,904	6,000	3,478
Ingredients	31,004	45,000	34,618
Packaging	32,623	15,000	27,113
Miscellaneous	9,911	60,000	10,849
Uniforms	140	600	526
Total Expenses	<u>312,973</u>	<u>412,255</u>	<u>328,258</u>
NET SURPLUS/(DEFICIT)	<u>\$ (1,056)</u>	<u>\$ 35,446</u>	<u>\$ 55,047</u>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**DAIRY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>BUDGET</u>	<u>2022-23</u> <u>ACTUAL</u>
<b><u>INCOME:</u></b>			
Sale of Livestock	\$ 57,766	\$ 50,000	\$ 153,670
Sale of Products	847,156	992,891	810,068
Other Income	37,250	-	37,463
Donation Income (Non Cash)	103,606	50,000	51,699
Agricultural Operations Support	53,962	-	261,274
Federal Crop Subsidy	10,930	-	-
Total Income	1,110,670	1,092,891	1,314,174
<b><u>EXPENSES:</u></b>			
Payroll:			
Monthly	26,606	-	28,498
Hourly	58,370	57,600	57,423
Student	212,316	145,000	245,839
Contract Labor	-	50,000	3,798
Employee Benefits	20,890	15,000	25,120
Total Payroll	318,182	267,600	360,678
Administrative Fees	40,587	50,273	48,632
Equipment:			
Depreciation	18,251	19,791	19,791
Rental/Repair	97,284	72,000	100,573
Feed	778,398	730,000	960,943
Insurance	4,770	4,770	4,770
Livestock Expense:			
Artificial Insemination/Embryo Transfer	31,317	36,000	30,992
Bedding	16,154	12,000	32,794
Biologicals/Antibiotics	28,923	25,000	28,182
DHI Testing/Classification	14,826	8,000	10,544
Donation of Livestock	-	-	7,439
Hoof Trimming	3,863	4,500	2,902
(Increase)/Decrease in Herd Value	3,854	-	41,576
Livestock Expense	5,469	-	12,576
Registration/Classification	4,070	4,200	3,766
Veterinary Services	1,734	2,000	1,474
Waste Management/Nutrient	3,578	2,500	3,022
Other	1,920	-	-
Supplies:			
Cleaning	42,058	45,000	27,355
Veterinary Supplies	2,474	-	2,008
Other	709	1,000	5,929
Total Expenses	1,418,421	1,284,634	1,707,216
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ (307,751)</b>	<b>\$ (191,743)</b>	<b>\$ (393,042)</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**DAIRY**  
**FOR THE YEAR ENDED JUNE 30, 2023**

<b>CLASSIFICATION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
BULLS	0	0	0	0
COWS	247	245	265	202
HEIFERS	72	108	125	97
<b>TOTAL</b>	<b>319</b>	<b>353</b>	<b>390</b>	<b>299</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**GIBSON FARM MARKET**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Commissions	\$ 119,407	\$ 125,000	\$ 115,492
Food Sales	273,265	275,000	346,949
Non-Food Sales	65,798	70,000	91,064
Wine Sales	200,688	173,000	195,971
Agricultural Operations Support	29,556	-	140,021
	<hr/>	<hr/>	<hr/>
Total Income	688,714	643,000	890,878
<b><u>EXPENSES:</u></b>			
Payroll:			
Benefitted	60,320	62,400	64,376
Student	150,226	148,000	162,015
Employee Benefits	50,983	64,450	58,262
Total Payroll	<hr/>	<hr/>	<hr/>
Total Payroll	261,529	274,850	284,653
Advertising	46	500	-
Bad Debt Expense	-	-	-
Contract Labor - Custodial	613	500	643
Credit Card Fees	30,312	28,000	31,264
Donations	162	-	305
Equipment:			
Depreciation	12,110	11,878	11,878
Rental/Repair	8,070	6,000	3,226
Licenses/Taxes/Fees	8,911	10,000	9,908
Miscellaneous	303	400	(159)
Products for Resale - Wine	128,743	107,000	120,226
Products for Resale - Food	116,870	120,000	135,404
Products for Resale - Non-Food	31,252	32,500	38,699
Public Relations	170	500	96
Shrinkage	485	750	816
Supplies	26,782	27,000	28,369
Special Events	30	1,000	-
Uniforms	-	1,000	-
Utilities	626	1,000	617
	<hr/>	<hr/>	<hr/>
Total Expenses	627,014	622,878	665,945
NET SURPLUS/(DEFICIT)	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 61,700	\$ 20,122	\$ 224,933

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**FARM OPERATIONS**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL
<u>INCOME:</u>			
Agricultural Operations Support from University	\$ 52,529	\$ 195,505	\$ 32,915
Donation Income	1,600	-	500
Endowment Income:			
Interest Income	47,936	30,000	44,994
Miscellaneous	-	-	-
SBA PPP Federal Subsidy	-	-	-
Total Income	102,065	225,505	78,409
<u>EXPENSES:</u>			
Payroll:			
Contract Labor	5,667	5,000	10,207
Salaries/Wages	2,525	-	-
Student	9,967	25,000	14,862
Employee Benefits	486	-	-
Total Payroll	18,645	30,000	25,069
Equipment:			
Depreciation	4,524	4,524	4,524
Rental/Repair	2,106	1,500	5,632
Bad Debt	-	-	-
Miscellaneous	19,219	5,000	2,128
Supplies	4,740	10,000	8,038
Utilities	1,582	900	1,415
Waste Management/Nutrient	10,741	10,000	10,374
Total Expenses	61,557	61,924	57,180
OPERATING SURPLUS/(DEFICIT)	40,509	163,581	21,229
<u>NONOPERATING ACTIVITIES</u>			
Endowment Income:			
Unrealized Gain (Loss) on Securities	(87,053)	-	81,538
Total Nonoperating Activites	(87,053)	-	81,538
NET SURPLUS/(DEFICIT)	\$ (46,545)	\$ 163,581	\$ 102,767

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**FIELD CROPS**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Sale of Products	\$ 193,171	\$ 202,095	\$ 216,693
Agricultural Operations Support	7,847	-	32,152
Donation Income (Non Cash)	15,637	-	18,530
	<hr/>		
Total Income	216,655	202,095	267,375
<b><u>EXPENSES:</u></b>			
Payroll:			
Contract Labor	19,854	36,000	45,839
Benefitted	10,220	-	12,111
Student	12,482	10,000	-
Employee Benefits	5,417	-	6,419
Total Payroll	47,973	46,000	64,369
Administrative Fees	9,031	9,296	10,075
Equipment:			
Rental/Repair	27,945	28,000	41,118
Harvesting/Hauling	39,374	28,000	49,947
Miscellaneous	-	500	-
Supplies:			
Fertilizer	49,231	29,500	34,264
Herbicides	7,086	15,000	14,840
Insecticides	3,421	6,000	-
Irrigation	17,633	500	1,709
Seeds	15,351	15,000	31,078
Soil Amendments	-	4,000	-
Other	176	-	3,502
Utilities	32,932	20,000	39,031
	<hr/>		
Total Expenses	250,153	201,796	289,933
	<hr/>		
NET SURPLUS/(DEFICIT)	\$ (33,498)	\$ 299	\$ (22,558)
	<hr/>		

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**HORSE - QUARTER HORSE/EQUINE**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Sale of Livestock	\$ 10,450	\$ 23,000	\$ 20,766
Boarding Fees-SHC	34,693	25,000	28,045
Boarding Fees-QH	39,914	10,000	15,563
Breeding	(250)	-	-
Equestrian Fees-SHC	14,063	15,000	15,000
Pen Rental	12,605	4,500	13,920
Other	630	6,250	500
Agricultural Operations Support	6,175	-	46,934
Donation Income	20,425	19,000	22,720
Total Income	138,705	102,750	163,448
<b><u>EXPENSES:</u></b>			
Payroll:			
Non-Benefitted	15,960	19,000	17,240
Student	20,443	24,000	30,720
Employee Benefits	3,348	-	4,037
Total Payroll	39,751	43,000	51,997
Administrative Fees	4,774	4,727	4,564
Credit Card Fees	1,030	950	1,232
Equipment:			
Depreciation	-	-	-
Rental/Repair	11,371	8,000	15,079
Feed	49,679	25,000	68,379
Livestock Expense:			
Donation of Livestock	960	5,000	1,440
Farrier	6,920	7,000	9,775
Decrease in Herd Valuation	(1,440)	-	480
Livestock Expense	5,069	-	6,433
Miscellaneous	117	-	67
Registration Fees	740	1,200	779
Veterinary Services	1,072	1,000	637
Supplies:			
Straw/Bedding	7,304	1,000	129
Veterinary Supplies	5,079	3,000	4,388
Other	65	250	336
Utilities	3,119	2,500	3,272
Total Expenses	135,610	102,627	168,987
NET SURPLUS/(DEFICIT)	\$ 3,095	\$ 123	\$ (5,539)

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**HORSE - QUARTER HORSE**  
**FOR THE YEARS ENDED JUNE 30, 2023**

<b>CLASSIFICATION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
STALLIONS	0	0	0	0
MARES	14	12	12	12
FILLIES & COLTS	10	8	12	11
GELDINGS	1	0	0	0
<b>TOTAL</b>	<b>25</b>	<b>20</b>	<b>24</b>	<b>23</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**MEATS LABORATORY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>BUDGET</u>	<u>2022-23</u> <u>ACTUAL</u>
<u>INCOME:</u>			
Sale of Products	\$ 242,724	\$ 275,000	\$ 266,929
Catering	-	-	7,463
Custom Slaughter	31,821	25,000	21,859
Product Development	-	-	4,685
Agricultural Operations Support	11,781	-	68,141
Donation Income (Non Cash)	60,100	-	68,940
Miscellaneous	587	-	1,897
	<hr/>	<hr/>	<hr/>
Total Income	347,013	300,000	439,914
<u>EXPENSES:</u>			
Payroll:			
Benefitted	39,637	-	43,398
Non-Benefitted	22,065	40,000	30,980
Student	60,216	70,000	88,222
Employee Benefits	26,930	-	34,156
Total Payroll	<hr/>	<hr/>	<hr/>
Administrative Fees	11,716	13,800	14,665
Equipment:			
Depreciation	15,513	13,792	13,792
Rental/Repair	1,866	2,500	1,490
Miscellaneous:			
Rendering	4,000	5,000	4,630
Other	1,477	1,000	1,300
Products for Resale	126,311	85,000	130,501
Livestock For Resale	20,871	25,000	27,549
Supplies:			
Packaging Materials	10,337	7,500	16,082
Processing Supplies	118	1,000	3,948
Small Equipment	5,269	15,000	4,417
Other	7,970	5,000	4,183
	<hr/>	<hr/>	<hr/>
Total Expenses	354,296	284,592	420,253
	<hr/>	<hr/>	<hr/>
NET SURPLUS/(DEFICIT)	\$ (7,283)	\$ 15,408	\$ 19,661

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**ORCHARD**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2021-22</u>	<u>2022-23</u>	<u>2022-23</u>
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>
<u>INCOME:</u>			
Sale of Products	\$ 736,717	\$ 743,062	\$ 628,464
Other Income	83,427	15,000	121,261
Sale of Olive Oil (Bottled)	20,462	30,000	29,869
Agricultural Operations Support	22,875	-	82,572
Donation Income (Non Cash)	354,052	-	27,655
Federal Crop Subsidy	71,145	-	-
	<hr/>	<hr/>	<hr/>
Total Income	1,288,678	788,062	889,821
<u>EXPENSES:</u>			
Payroll:			
Contract Labor	174,578	225,000	226,904
Benefitted	10,220	-	12,111
Student	53,561	46,000	36,795
Employee Benefits	7,296	-	12,639
Total Payroll	<hr/>	<hr/>	<hr/>
	255,953	271,000	322,630
Administrative Fees	52,692	36,251	37,535
Development Depreciation	33,828	33,828	33,828
Equipment:			
Depreciation	5,212	5,212	5,212
Rental/Repair	79,626	56,000	99,568
Harvesting/Marketing:			
Hauling	4,494	10,000	11,857
Other	35,131	20,000	20,740
Insurance	20,587	13,500	18,463
Irrigation	4,773	10,000	5,655
Miscellaneous	29,492	5,000	5,327
Net Change - Investment in Growing Crops	10,501	-	(13,949)
Products for Resale - Olive Oil	21,619	10,000	14,794
Supplies:			
Bees	49,200	70,000	62,400
Fertilizer	52,013	70,000	33,748
Fungicides	10,970	12,600	15,637
Herbicides	41,609	38,000	56,012
Insecticides	36,236	45,000	33,734
Other	22,385	10,000	9,859
Utilities	34,368	40,000	37,438
	<hr/>	<hr/>	<hr/>
Total Expenses	800,686	756,391	810,488
NET SURPLUS/(DEFICIT)	<hr/>	<hr/>	<hr/>
	\$ 487,992	\$ 31,671	\$ 79,333

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**ORNAMENTAL HORTICULTURE - NURSERY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Greenhouse Plants(Store)	\$ 38,636	\$ 31,000	\$ 33,900
Nursery Plants	2,343	10,000	1,372
Organic Plants	5,279	5,000	5,662
Fresh Crops	3,079	5,000	2,663
Agricultural Operations Support	7,616	-	28,420
Donation Income (Non Cash)	33,161	-	36,743
Federal Subsidy	86	-	-
Other Income	1,245	1,000	130
	<hr/>	<hr/>	<hr/>
Total Income	91,445	52,000	108,890
<b><u>EXPENSES:</u></b>			
Payroll:			
Benefitted	19,392	-	21,950
Student	38,081	32,000	32,451
Contract Labor	-	-	-
Employee Benefits	13,769	-	14,793
Total Payroll	<hr/>	<hr/>	<hr/>
	71,242	32,000	69,194
Administrative Fees	2,158	2,392	2,135
Credit Card Fees	253	700	241
Depreciation	-	-	-
Equipment Rental/Repair	1,158	2,200	870
Miscellaneous:			
Certification/License	671	500	546
Miscellaneous	17	-	126
Office Supplies	710	800	547
Products for Resale:			
Bedding Plants/Perennials	302	-	-
Nursery/House Plants	3,048	2,000	2,849
Supplies:			
Containers	6,809	4,000	3,360
Fertilizers	292	400	591
Herbicides	42	200	22
Insecticides/Fungicides	339	100	56
Labels	1,816	130	1,168
Plant Material	-	-	-
Soil Media	5,832	4,000	3,597
Other	2,798	2,000	2,851
	<hr/>	<hr/>	<hr/>
Total Expenses	97,487	51,422	88,153
	<hr/>	<hr/>	<hr/>
NET SURPLUS/(DEFICIT)	\$ (6,042)	\$ 578	\$ 20,737

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**POULTRY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Sale of Products	\$ -	\$ -	\$ -
Foster Farms Stipend	103,514	60,000	106,264
Agricultural Operations Support	6,177	-	32,522
Total Income	109,691	60,000	138,786
<b><u>EXPENSES:</u></b>			
Payroll:			
Benefitted	29,115	-	27,212
	-	24,000	-
Student	30,790	38,000	37,523
CSUF Benefits	14,399	-	19,052
Total Payroll	74,304	62,000	83,787
Administrative Fees	-	-	-
Equipment Rental/Repair	1,252	750	609
Minor Equipment	-	-	-
Miscellaneous	-	4,000	-
Supplies	229	400	234
Waste Management	902	782	1,036
Total Expenses	76,687	67,932	85,666
NET SURPLUS/(DEFICIT)	\$ 33,004	\$ (7,932)	\$ 53,120

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**SHEEP**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2021-22</u> <u>ACTUAL</u>	<u>2022-23</u> <u>BUDGET</u>	<u>2022-23</u> <u>ACTUAL</u>
<u>INCOME:</u>			
Sale of Livestock	\$ 30,515	\$ 42,000	\$ 31,703
Other Income	-	3,000	-
Federal Subsidy	-	-	-
Agricultural Operations Support	666	-	2,263
	<hr/>	<hr/>	<hr/>
Total Income	31,181	45,000	33,966
<u>EXPENSES:</u>			
Payroll:			
Hourly	17,727	9,000	21,016
Student	-	1,000	-
Employee Benefits	3,508	-	4,154
Total Payroll	<hr/>	<hr/>	<hr/>
Total Payroll	21,235	10,000	25,170
Administrative Fees	1,299	2,070	1,524
Equipment:			
Rental/Repair	4,037	2,500	2,928
Feed	23,824	25,000	44,276
Livestock Expense:			
(Increase)/Decrease in Herd Valuation	(227)	-	255
Purchase of Livestock	3,406	1,000	-
AI Services	-	1,000	-
Purchase of Semen for AI	-	500	-
Shearing	1,232	900	1,455
Miscellaneous:			
Other	288	-	-
Supplies:			
Bedding	-	-	-
Veterinary	3,545	1,500	1,131
Other	-	500	21
	<hr/>	<hr/>	<hr/>
Total Expenses	58,639	44,970	76,760
NET SURPLUS/(DEFICIT)	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ (27,458)	\$ 30	\$ (42,794)

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**SHEEP**  
**FOR THE YEARS ENDED JUNE 30, 2023**

<b>CLASSIFICATION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
STUD RAMS	4	2	3	2
EWES	83	78	59	72
LAMBS	65	58	81	72
<b>TOTAL</b>	<b>152</b>	<b>138</b>	<b>143</b>	<b>146</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**SWINE**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL
<u>INCOME:</u>			
Sale of Livestock	\$ 97,866	\$ 125,000	\$ 48,478
Sale of Semen	-	600	-
Other	2,500	100	-
Agricultural Operations Support	2,703	-	14,683
Donation Income	63,148	-	70,293
Federal Subsidy	-	-	-
	<hr/>		
Total Income	166,217	125,700	133,454
<u>EXPENSES:</u>			
Payroll:			
Benefitted	41,894	-	45,870
Student	12,841	21,600	15,811
Employee Benefits	21,254	-	24,423
Total Payroll	75,989	21,600	86,104
	<hr/>		
Administrative Fees	4,274	5,782	2,359
Bad Debt Expense	650	-	-
Equipment:			
Rental/Repair	1,083	2,500	1,405
Feed	112,605	110,000	79,174
Livestock Expense:			
(Increase)/Decrease in Herd Valuation	7,335	-	3,530
Purchase of Semen	5,200	5,700	4,669
Miscellaneous:			
Advertising	-	500	-
Dues	-	225	-
Miscellaneous	209	200	-
Registrations	-	400	235
Veterinary Services	-	250	-
Supplies:			
Artificial Insemination	77	600	45
Bedding:			
Straw	680	1,420	930
Shavings	64	-	-
Miscellaneous	80	-	-
Pharmaceuticals	3,028	4,500	2,592
Travel	-	-	-
	<hr/>		
Total Expenses	211,274	153,677	181,043
	<hr/>		
NET SURPLUS/(DEFICIT)	\$ (45,057)	\$ (27,977)	\$ (47,589)

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**SWINE**  
**FOR THE YEARS ENDED JUNE 30, 2023**

<b>CLASSIFICATION</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
HERD BOARS	3	8	5	5
BREEDING SOWS	52	55	40	46
MARKET SWINE	236	256	180	124
<b>TOTAL</b>	<b>291</b>	<b>319</b>	<b>225</b>	<b>175</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**VEGETABLE CROPS**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL
<u>INCOME:</u>			
Sale of Products	\$ 436,150	\$ 403,520	\$ 449,792
Agricultural Operations Support	9,414	-	59,496
Donation Income (Non Cash)	36,522	-	60,333
Miscellaneous Income	158	-	576
Federal Subsidy	-	-	-
Total Income	482,244	403,520	570,197
<u>EXPENSES:</u>			
Payroll:			
Contract Labor	283,008	190,000	272,229
Benefitted	25,267	-	30,643
Student	14,492	20,000	18,137
Employee Benefits	11,255	-	14,399
Total Payroll	334,022	210,000	335,408
Administrative Fees	18,580	18,562	21,340
Equipment:			
Rental/Repair	34,010	30,000	51,620
Supplies:			
Fertilizers	30,566	30,000	33,028
Fungicides	-	2,000	510
Herbicides	18,988	13,000	20,608
Insecticides	13,960	10,500	6,788
Irrigation	8,134	10,000	16,853
Seed	18,597	21,000	24,933
Other	25,239	17,000	27,351
Utilities	29,828	24,000	29,575
Total Expenses	531,924	386,062	576,138
NET SURPLUS/(DEFICIT)	\$ (49,680)	\$ 17,458	\$ (5,941)

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**VINEYARD - TABLE GRAPES**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL
<b>INCOME:</b>			
Sale of Products	\$ 465,365	\$ 656,171	\$ 501,510
Raisin Income	-	48,240	-
Agricultural Operations Support	5,730	-	23,481
Donation Income (Non Cash)	-	-	-
Miscellaneous Income	46,663	-	11,413
Federal Crop Subsidy	22,423	-	-
<b>Total Income</b>	<b>540,181</b>	<b>704,411</b>	<b>536,404</b>
<b>EXPENSES:</b>			
<b>Payroll:</b>			
Contract Labor	354,230	455,000	382,208
Benefitted	20,341	19,448	21,019
Non-Benefitted	-	-	-
Student	19,025	26,000	17,619
Employee Benefits	6,832	7,280	7,843
<b>Total Payroll</b>	<b>400,428</b>	<b>507,728</b>	<b>428,689</b>
Administrative Fees	22,758	32,403	25,042
<b>Equipment:</b>			
Rental/Repair	10,498	18,000	13,008
Harvesting/Packing/Marketing	25,549	33,000	29,651
<b>Miscellaneous:</b>			
Crop Insurance	9,379	13,000	8,329
Laundry	-	-	-
Other	9,339	500	1,179
Net Change-Investment in Growing Crops	7,440	-	(6,142)
<b>Supplies:</b>			
Fertilizers	7,537	6,000	11,269
Fungicides	7,181	18,500	12,109
Growth Regulator	3,300	8,500	6,235
Herbicides	5,751	10,750	5,514
Insecticides	11,349	10,750	6,639
Packaging Materials	-	8,000	589
Soil Amendments	-	-	-
Trellis Repair	445	500	327
Other	2,336	2,500	3,499
Utilities	16,146	16,000	21,704
<b>Total Expenses</b>	<b>539,436</b>	<b>686,131</b>	<b>567,641</b>
<b>SURPLUS/(DEFICIT)</b>	<b>745</b>	<b>18,280</b>	<b>(31,237)</b>
<b>NONCASH EXPENSES:</b>			
Development Depreciation	8,290	8,290	8,290
Equipment Depreciation	3,238	3,238	3,238
<b>Total Non Cash Expenses</b>	<b>11,528</b>	<b>11,528</b>	<b>11,528</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>\$ (10,783)</b>	<b>\$ 6,752</b>	<b>\$ (42,765)</b>

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**VINEYARD - WINE GRAPES**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Sale of Products	\$ 174,824	\$ 231,100	\$ 179,065
Miscellaneous Income	5,605	-	789
Agricultural Operations Support	2,906	-	13,605
Federal Subsidy	3,793	-	-
Total Income	187,128	231,100	208,513
<b><u>EXPENSES:</u></b>			
Payroll:			
Contract Labor	62,856	76,500	72,681
Benefitted	20,341	19,448	41,986
Non-Benefitted	-	-	-
Student	8,794	13,000	8,224
Employee Benefits	6,832	7,280	15,617
Total Payroll	98,823	116,228	138,508
Administrative Fees	7,845	10,631	8,785
Equipment:			
Rental/Repair	9,328	11,150	9,912
Harvest/Hauling	8,600	8,700	9,550
Insurance	2,405	2,600	2,856
Miscellaneous	295	500	2
Net Change - Investment in Growing Crops	22,264	-	(16,222)
Supplies:			
Fertilizers	5,919	4,750	11,085
Fungicides	9,368	13,500	17,303
Herbicides	6,485	6,750	7,996
Insecticides	5,983	6,000	11,567
Irrigation	-	500	-
Other	1,051	2,000	578
Soil Amendments	-	7,000	-
Utilities	4,484	6,500	6,101
Total Expenses	182,850	196,809	208,021
SURPLUS/(DEFICIT)	4,278	34,291	492
<b>NONCASH EXPENSES:</b>			
Development Depreciation	20,150	20,150	20,150
Equipment Depreciation	5,118	5,118	5,118
Total Non Cash Expenses	25,268	25,268	25,268
NET SURPLUS/(DEFICIT)	\$ (20,990)	\$ 9,023	\$ (24,776)

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**WINERY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<b><u>INCOME:</u></b>			
Sale of Products:			
Resale	\$ 231,759	\$ 284,000	\$ 200,865
Taxable	142,871	120,000	141,905
Other Income	5,224	32,000	9,219
Public Relations	6,688	5,600	4,614
Shipping Charges	10,891	11,200	9,368
Agricultural Operations Support	11,531	-	69,939
Donation Income	62,070	34,000	60,557
	<hr/>	<hr/>	<hr/>
Total Income	471,034	486,800	496,467
<b><u>EXPENSES:</u></b>			
Payroll:			
Marketing/Sales	37,751	-	34,332
Winemaker	82,400	116,732	82,400
Non-Benefitted	-	1,200	6,367
Student	51,527	64,000	74,185
Employee Benefits	15,649	16,000	18,357
Total Payroll	<hr/>	<hr/>	<hr/>
Administrative Fees	16,640	16,873	17,565
Advertising/Public Relations	15,073	8,200	11,148
Advertising	271	-	1,237
Bottling Services	10,116	14,800	7,511
Public Relations	1,002	-	353
Public Relations Sales Tax	84	-	24
Consulting	-	500	-
Credit Card Fees	4,482	2,900	4,351
Commissions-TCB	-	-	-
Dues/License Fees/Taxes	6,194	6,800	4,646
Equipment Main/Repair	12,818	13,500	11,669
(Increase)/Decrease in Wine Inventory	1,728	-	12,276
Insurance	615	200	615
Miscellaneous	3,119	2,700	1,138
Office Supplies/Mail/Printing Services	2,127	2,200	1,670
Postage/Freight	13,220	10,500	11,483
Shrinkage	1,276	2,400	846

**THE AGRICULTURAL FOUNDATION OF CALIFORNIA STATE UNIVERSITY, FRESNO**  
**STATEMENT OF OPERATIONS**  
**WINERY**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACTUAL</b>
<u>EXPENSES (continued):</u>			
Supplies:			
Barrels	262	2,000	720
Bottles	45,627	41,000	37,760
Capsules	2,617	2,200	4,241
Chemicals/Cleaners/Gases	16,773	14,500	22,190
Concentrate/Wine	12,853	6,700	26,471
Corks	17,620	16,500	15,120
Filtering Materials	1,195	2,309	3,610
Grapes	47,604	54,000	42,790
Labels	22,466	19,000	14,038
Laboratory Supplies	1,615	2,200	2,999
Testing	3,302	200	38
Packaging Materials	5,407	5,600	8,393
Yeast/Enzymes	-	1,200	813
Travel	202	-	-
Uniforms	-	200	-
Total Expenses	<u>453,635</u>	<u>447,114</u>	<u>481,356</u>
SURPLUS/(DEFICIT)	<u>17,399</u>	<u>39,686</u>	<u>15,111</u>
NONCASH EXPENSES:			
Equipment Depreciation	-	-	-
Total Non Cash Expenses	<u>-</u>	<u>-</u>	<u>-</u>
NET SURPLUS/(DEFICIT)	<u>\$ 17,399</u>	<u>\$ 39,686</u>	<u>\$ 15,111</u>

The Agricultural Foundation of CSUF  
Allocated Farm Operations Support  
2022/23

Cost Center	Unit Name	Total Student Payroll/Equipt Expenses	% of Total	Budgeted Support	Additional \$185,000	Additional \$640,000	Total Support Received
4007	Beef-Purebred	\$ 65,152.32	5.6267%	\$ 9,148.40	\$ 10,409.32	\$ 36,010.64	\$ 55,568.36
4021	Rodeo	11,503.79	0.9935%	1,615.31	1,837.95	6,358.31	9,811.57
4031	Dairy	306,335.93	26.4557%	43,014.31	48,943.00	169,316.33	261,273.65
4051	Quarter Horse	42,369.46	3.6591%	5,949.33	6,769.33	23,418.22	36,136.88
4061	Student Horse	1,155.43	0.0998%	162.24	184.60	638.62	985.47
4081	Sheep	2,653.03	0.2291%	372.53	423.87	1,466.37	2,262.77
4091	Swine	17,215.75	1.4868%	2,417.36	2,750.54	9,515.40	14,683.30
4101	Field Crops	37,697.13	3.2556%	5,293.26	6,022.83	20,835.75	32,151.85
4131	Orchard	96,813.74	8.3610%	13,594.15	15,467.84	53,510.36	82,572.35
4151	OH-Nursery	33,321.65	2.8777%	4,678.88	5,323.77	18,417.36	28,420.01
4161	Veg Crops	69,757.34	6.0244%	9,795.01	11,145.06	38,555.90	59,495.97
4071	Poultry	38,131.50	3.2931%	5,354.25	6,092.23	21,075.84	32,522.32
4181	Wine Grapes	15,951.87	1.3776%	2,239.89	2,548.62	8,816.83	13,605.34
4191	Table Grapes	27,530.84	2.3776%	3,865.76	4,398.58	15,216.70	23,481.03
4911	Creamery	66,266.25	5.7229%	9,304.81	10,587.30	36,626.32	56,518.43
4921	Meats Lab	79,893.75	6.8998%	11,218.32	12,764.55	44,158.44	68,141.31
4931	Farm Market	164,170.38	14.1780%	23,052.07	26,229.35	90,739.36	140,020.77
4945	Winery	82,001.19	7.0818%	11,514.24	13,101.25	45,323.25	69,938.74
		\$ 1,157,921.35	100.0000%	\$ 162,590.10	\$ 185,000.00	\$ 640,000.00	\$ 987,590.10
4916	Farm Operations			32,914.90			32,914.90
	Total Support			\$ 195,505.00	\$ 185,000.00	\$ 640,000.00	\$ 1,020,505.00