The Agricultural Foundation of California State University, Fresno

2026-27
Budget

Approved by Board of Directors
August 18, 2026

2026-27
AGRICULTURAL FOUNDATION
BUDGET SUMMARY

Enterprise	Income	Expenses	Surplus/ (Deficit)	
Administration	$ 542,436	$ 294,095	$ 248,341	4901
Beef - Feedlot and Purebred	238,500	248,551	(10,051)	4004
Creamery	315,000	272,804	42,196	4911
Dairy	595,000	776,099	(181,099)	4031
Farm Market	710,500	651,092	59,408	4931
Farm Operations	40,000	61,500	(21,500)	4916
Field Crops	207,080	202,218	4,862	4101
Horse - Quarter Horse/Equine	179,200	554,779	(375,579)	4051
Meats Laboratory	180,320	90,036	90,284	4921
Orchard	1,125,224	978,390	146,834	4131
Ornamental Horticulture - Nursery	39,800	51,548	(11,748)	4151
Poultry	60,000	29,500	30,500	4071
Sheep	46,000	53,214	(7,214)	4081
Swine	102,583	120,952	(18,369)	4091
Vegetable Crops	462,000	450,912	11,088	4161
Vineyard - Table Grapes	408,805	481,489	(72,685)	4191
Vineyard - Wine Grapes	96,532	148,250	(51,717)	4181
Winery	340,500	380,864	(40,364)	4945
Totals	$ 5,689,481	$ 5,846,292	$ (156,811)	

Non Cash Expenses		
Dairy	$ 9,394	
Horse - Quarter Horse/Equine	415,526	
Meats Laboratory	10,827	
Orchard	74,502	
Ornamental Horticulture - Nursery	4,000	
Vegetable Crops	1,654	
Vineyard - Table Grapes	10,106	
Vineyard - Wine Grapes	6,829	
Winery	13,969	
Total Non Cash Expenses	$ 546,807	
Projected Surplus/Deficit without Non Cash Expenses		$ 389,996

ADMINISTRATION BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Administrative Fees	$ 218,250	$ 262,570	$ 283,254	$ 255,856	$ (27,398)	169,425
Insurance Refund	1,160	-	-	-	-	4,226
Campus Pointe Ground Rent	-	-	-	266,580	266,580	195,781
Interest	25,130	25,401	20,000	20,000	-	18,603
Miscellaneous	-	51	-	-	-	31
TOTAL INCOME	**244,540**	**288,022**	**303,254**	**542,436**	**239,182**	**388,066**
EXPENSES:						
Audit Fees						
External CPA	28,093	38,596	31,700	33,100	1,400	25,150
Bank Charges	2,291	2,905	3,000	3,000	-	1,988
Dues	2,383	2,621	2,200	2,700	500	2,700
Insurance	35,125	55,898	46,294	49,881	3,587	47,938
Legal Fees	59	649	1,000	1,000	-	443
Licenses, Permits, Fees	162	220	250	250	-	264
Management Services Agreement Fee	169,454	177,927	186,823	196,164	9,341	171,254
Miscellaneous	979	1,281	750	1,000	250	1,037
Office Supplies (incl postage & telephone)	5,994	7,925	5,000	7,000	2,000	5,979
TOTAL EXPENSES	**244,540**	**288,022**	**277,017**	**294,095**	**17,078**	**256,753**
NET SURPLUS/(DEFICIT):	**$ -**	**$ -**	**$ 26,237**	**$ 248,341**	**$ 222,104**	**$ 131,313**

BEEF - FEEDLOT AND PUREBRED BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Feed	$ 142,716	$ 164,778	$ 162,000	$ 160,000	$ (2,000)	$ 133,652
Sale of Livestock	54,437	99,615	58,500	57,500	(1,000)	117,162
Other Income (Meat, Misc.)	10,360	11,650	16,500	10,000	-	9,730
Veterniary Supplies (Semen)	2,315	2,400	2,000	1,000	-	1,140
Donation Income	32,051	30,321	10,000	10,000	-	
Agricultural Operations Support	64,041	16,916	-		-	
TOTAL INCOME	**305,920**	**325,680**	**249,000**	**238,500**	**(3,000)**	**261,684**
EXPENSES:						
Payroll:						
Monthly	16,852	20,683	-	-	-	-
Student	52,241	38,802	30,000	44,100	14,100	40,751
Employee Benefits	13,825	9,638	-	8,379	8,379	-
Total Payroll	82,918	69,123	30,000	52,479	22,479	40,751
Administrative Fees	11,045	19,359	14,691	14,072	(620)	15,439
Bad Debt Expense	-		-		-	
Equipment:			-		-	
Depreciation	-	-	-	-	-	
Rental/Repair	36,094	38,867	32,000	32,000	-	40,581
Exhibition/Marketing:						
Advertising	3,041	1,585	1,500	2,000	500	1,585
Travel	-		-		-	
Feed Costs	148,627	163,652	130,000	118,000	(12,000)	143,683
Livestock:						
AI	944	182	1,500	1,500	-	133
(Increase)/Decrease in Herd Valuation	(4,560)	(2,880)	-	(2,500)	(2,500)	5,535
Other	17,583	1,486	-	-	-	172
Registration/Performance Programs	56	5,915	-	5,000	5,000	851
Miscellaneous	1,236	360	3,000	3,000	-	400
Purchase of Livestock	-		-		-	
Supplies:						
Fence	227	156	4,000	7,500	-	739
Veterinary	6,920	7,208	6,000	6,000	-	9,031
Other	2,599	5,014	-	5,000	-	7,062
Utilities	2,073	4,708	3,000	4,500	1,500	4,030
TOTAL EXPENSES	**308,803**	**314,735**	**225,691**	**248,551**	**14,360**	**269,992**
NET SURPLUS/(DEFICIT):	**$ (2,883)**	**$ 10,945**	**$ 23,309**	**$ (10,051)**	**$ (17,360)**	**$ (8,307)**

CREAMERY BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products	$ 236,151	$ 249,698	$ 254,000	$ 315,000	$ 61,000	$ 233,853
Donation Income	37,732	40,915	-	-	-	1,329
Other Income	4,582	646	-	-	-	5,955
Public Relations	143	116	-	-	-	228
Agricultural Operations Support	51,688	13,893	-	-	-	-
TOTAL INCOME	**330,296**	**305,268**	**254,000**	**315,000**	**61,000**	**241,365**
EXPENSES:						
Payroll:						
Benefited	23,121	24,276	-	-	-	
Nonbenefited	-	-	-		-	
Student	68,530	63,239	61,000	58,500	(2,500)	65,092
Employee Benefits	12,112	12,398	-	11,469	11,469	-
Total Payroll	103,763	99,913	61,000	69,969	8,969	65,092
Administrative Fees	12,677	17,410	14,986	18,585	3,599	14,149
Bad Debt Expense	-		-			
Dues/Memberships	435	472	220	500	280	465
Equipment:						
Depreciation	-	-	-	-	-	
Rental/Repair	25,830	19,606	20,000	27,000	7,000	21,256
Inspection/Assessment	5,329	9,594	11,000	10,500	(500)	5,644
Products Purchased for Resale (Milk, Other)	49,739	58,713	50,525	50,000	(525)	44,282
Public Relations/Donations	395	360	1,200	1,000	(200)	287
Supplies:						
Cleaning Chemicals	4,077	4,865	3,172	3,500	328	3,643
Ingredients	29,554	32,864	42,950	45,000	2,050	29,420
Miscellaneous	24,944	9,596	15,220	18,000	2,780	12,502
Packaging	13,377	24,323	24,700	28,000	3,300	25,409
Uniforms	501	-	-	750	750	188
TOTAL EXPENSES	**270,621**	**277,716**	**244,973**	**272,804**	**27,831**	**222,337**
NET SURPLUS/(DEFICIT):	**$ 59,675**	**$ 27,552**	**$ 9,027**	**$ 42,196**	**$ 33,169**	**$ 19,028**

DAIRY BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Livestock	$ 140,640	$ 48,683	$ 23,200	$ 105,000	$ 81,800	$ 83,018
Sale of Products	395,342	$ 436,367	$ 505,000	$ 450,000	(55,000)	321,315
Other Income (Silage/Misc)	46,719	(4,512)	130,000	-	(130,000)	589
Donation Income (Non Cash)	12,613	23,640	85,000	40,000	(45,000)	-
Agricultural Operations Support	189,219	43,660	-	-	-	
TOTAL INCOME	**784,533**	**547,838**	**743,200**	**595,000**	**(148,200)**	**404,922**
EXPENSES:						
Payroll:						
Monthly	-	-	-	-	-	
Nonbenefited	36,498	35,932	23,500	35,000	11,500	30,438
Student	209,323	167,020	190,000	126,000	(64,000)	110,062
Employee Benefits	7,319	5,491	7,164	6,500	(664)	4,572
Total Payroll	253,140	208,443	220,664	167,500	(53,164)	145,072
Administrative Fees	30,575	34,932	43,849	35,105	(8,744)	23,890
Association Dues	1,656	-	-	-	-	
Equipment:						
Rental/Lease	-	-	-	-	-	
Rental/Repair	83,583	68,987	72,000	55,000	(17,000)	80,881
Feed	513,329	417,089	350,000	400,000	50,000	474,216
Insurance	4,670	-	4,800	4,800	-	
(Increase)/Decrease in Herd Valuation	28,388	(4,200)	-	-	-	(3,360)
Livestock:						
Artificial Insemination/Embryo	23,139	12,404	14,000	14,000	-	6,927
Bedding	13,774	7,287	4,000	5,000	1,000	-
Biologicals/Antibiotics	21,111	20,938	15,000	16,000	1,000	10,888
DHI Testing/Classification	8,486	7,924	10,500	10,000	(500)	6,908
Donation of Livestock	480	3,440	-	-	-	
Hoof Trimming	1,815	870	2,400	2,000	(400)	700
Purchase of Livestock	5,390	3,335	-	-	-	
Registration/Classification	4,997	2,628	3,000	3,000	-	3,214
Veterinary Services	2,150	1,442	2,400	1,800	(600)	718
Other	28	162	-	2,500	2,500	4,495
Supplies:						
Cleaning	38,549	32,619	28,000	35,000	7,000	66,974
Veterinary	-	-	-	-	-	639
Other	7,226	8,054	3,000	8,000	5,000	10,538
Waste Management	3,579	9,009	7,000	7,000	-	4,942
TOTAL OPERATING EXPENSES	**1,046,065**	**835,363**	**780,613**	**766,705**	**(13,908)**	**837,642**
TOTALS BEFORE NON CASH EXPENSES	**(261,532)**	**(287,525)**	**(37,413)**	**(171,705)**	**(134,292)**	**(432,720)**
Total Non Cash Expenses	6,233	8,274	9,394	9,394	(0)	8,611
NET SURPLUS/(DEFICIT):	**$ (267,765)**	**$ (295,799)**	**$ (46,807)**	**$ (181,099)**	**$ (134,292)**	**$ (441,330)**

RUE AND GWEN GIBSON FARM MARKET BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Commission	$ 125,684	$ 89,747	$ 167,464	$ 150,000	$ (17,464)	$ 45,288
Food Sales	342,626	317,524	279,000	315,000	36,000	321,907
Non-Food Sales	98,040	90,914	81,500	85,000	3,500	81,100
Wine Sales	177,649	138,636	127,500	127,500	-	126,514
Miscellaneous	-	73	-	33,000	33,000	598
Agricultural Operations Support	127,342	40,781	-	-	-	-
TOTAL INCOME	**871,341**	**677,675**	**655,464**	**710,500**	**55,036**	**575,407**
EXPENSES:						
Payroll:						
Benefitted	66,487	67,600	68,640	70,699	2,059	64,808
Non-Benefitted	-	4,827	-	-	-	
Student	171,121	186,648	185,000	171,000	(14,000)	174,838
Employee Benefits	59,451	36,402	37,555	38,578	1,023	34,577
Total Payroll:	297,059	295,477	291,195	280,277	(10,918)	274,223
Advertising	-	-		-	-	
Bad Debt Expense	-	-		-	-	
Contract Labor - Custodial	569	623	-	693	693	547
Credit Card Fees	34,082	28,123	38,739	33,000	(5,739)	18,747
Depreciation	10,021	9,620	2,408	-	(2,408)	2,421
Licenses/Permits	10,455	9,277	-	10,382	10,382	11,266
Miscellaneous (cleaning supplies, laundry)	389	(3,684)	-	-	-	546
Products for Resale:				-		
Food	155,044	134,353	139,500	170,000	30,500	146,587
Non-Food	42,983	37,138	42,000	42,500	500	32,840
Wine	109,007	87,049	79,500	79,500	-	84,301
Floral	-	9,380	-	-	-	
PR/Donations	271	248	540	540	-	(758)
Repairs and Maintenance	4,610	672	-	-	-	870
Shrinkage	538	1,009	-	-	-	557
Supplies	27,927	24,106	32,400	33,000	600	24,756
Special Events	-	-	1,200	200	(1,000)	
Travel/Training	-	-	-	-	-	
UBIT	-	-	-	-	-	
Uniforms	-	-	-	1,000	1,000	
Utilities	538	877	-	-	-	851
TOTAL EXPENSES	**693,493**	**634,268**	**627,482**	**651,092**	**23,610**	**597,754**
NET SURPLUS/(DEFICIT):	**$ 177,848**	**$ 43,407**	**$ 27,982**	**$ 59,408**	**$ 31,426**	**$ (22,347)**

FARM OPERATIONS BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Agricultural Operations Support	$ 29,113	$ 20,922	$ 250,000	$ -	$ (250,000)	$ 250,000
Donation Income	1,380	5,329	-	-	-	70
Endowment Interest Income	48,008	52,070	42,500	40,000	(2,500)	38,958
TOTAL INCOME	**78,501**	**78,321**	**292,500**	**40,000**	**(252,500)**	**289,028**
EXPENSES:						
Payroll:						
Benefitted	-	104	-	-	-	
Student [1]	12,622	15,350	14,000	-	(14,000)	9,907
Employee Benefits	-	2		-	-	-
Total Payroll	12,622	15,456	14,000	-	(14,000)	9,907
Bad Debt	-	-	-		-	
Contract Labor	22,572	22,000	30,000	30,000	-	33,529
Equipment:						
Depreciation	3,770	-	-	-	-	
Rental/Repair	1,380	5,117	6,000	10,000	4,000	8,960
Miscellaneous	2,803	5,144	7,000	7,000	-	4,943
Supplies	4,366	3,828	5,000	5,000	-	7,944
Utilities [2]	1,834	2,175	1,500	2,000	500	1,444
Waste Management	10,060	5,503	10,000	7,500	(2,500)	7,193
TOTAL EXPENSES	**59,407**	**59,223**	**73,500**	**61,500**	**(12,000)**	**73,920**
NET SURPLUS/(DEFICIT)	**$ 19,094**	**$ 19,097**	**$ 219,000**	**$ (21,500)**	**$ (240,500)**	**$ 215,108**

FIELD CROPS BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products	$ 191,417	$ 223,996	$ 280,800	$ 207,080	$ (73,720)	$ 70,978
Donation Income (Non Cash)	21,563	-	-	-	-	
Miscellaneous Income	5,955	450	-	-	-	
Agricultural Operations Support	26,424	7,909	-	-	-	
Federal Crop Subsidy	-	-	-	-	-	
TOTAL INCOME	**245,359**	**232,355**	**280,800**	**207,080**	**(73,720)**	**70,978**
EXPENSES:						
Payroll:						
Benefitted	12,651	-	-	-	-	
Non-Benefitted	-	-	-		-	
Student	8,278	6,736	6,000	6,000	-	2,172
Employee Benefits	8,912	-	-	-	-	
Total Payroll	29,841	6,736	6,000	6,000	-	2,172
Administrative Fees	9,875	15,333	16,567	12,218	(4,349)	4,188
Contract Labor	42,274	54,589	38,000	38,000	-	39,123
Equipment:						
Rental/Repair	35,966	34,696	32,000	24,000	(8,000)	27,201
Harvesting/Hauling	55,915	47,666	40,000	40,000	-	62,652
Insurance	-	-	-		-	
Miscellaneous	-	900	-	-	-	
Supplies:						
Fertilizer	35,000	14,697	35,000	18,000	(17,000)	12,861
Growth Regulator/Defoliants	-	-	4,500	-	(4,500)	
Herbicides	12,489	8,173	14,000	10,000	(4,000)	14,669
Insecticides	-	-	3,000	3,000	-	
Irrigation	7,720	911	-	1,000	1,000	539
Other	9,102	10,380	-	-	-	1,019
Seeds	18,162	3,962	15,000	13,000	(2,000)	12,333
Soil Amendments	-	2,880	4,000	-	(4,000)	
Product for Resale	-	-	-	-	-	19,060
Utilities	37,837	53,555	34,000	37,000	3,000	35,822
TOTAL EXPENSES	**294,181**	**254,478**	**242,067**	**202,218**	**(39,849)**	**231,639**
NET SURPLUS/(DEFICIT):	**$ (48,822)**	**$ (22,123)**	**$ 38,733**	**$ 4,862**	**$ (33,871)**	**$ (160,661)**

HORSE - QUARTER HORSE/EQUINE BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Livestock - Quarter Horses	$ 23,535	$ 30,227	$ 30,000	$ 40,000	$ 10,000	$ 28,812
Boarding Fees - SHC	36,668	53,557	41,500	41,500	-	49,820
Boarding Fees - QH	27,369	7,630	23,000	23,000	-	10,800
Breeding (semen)	6,145	1,000	25,000	15,000	(10,000)	3,250
Equestrian Fees - SHC	16,200	16,200	16,200	16,200	-	
Pen Rental	15,110	12,806	-		-	13,260
Other (mule packing boarding)	350	550	-	3,500	3,500	10,504
Donation Income	760,511	823,878	154,000	40,000	(114,000)	824,999
Agricultural Operations Support	39,631	13,232	-	-	-	
TOTAL INCOME	**925,519**	**959,080**	**289,700**	**179,200**	**(110,500)**	**941,445**
EXPENSES:						
Payroll:						
Benefitted	-	16,622	-	-	-	-
Non-Benefitted	31,737	12,605	17,280	17,280	-	19,043
Student	39,473	45,093	36,000	32,400	(3,600)	39,939
Employee Benefits	7,262	5,849	-	-	-	2,967
Total Payroll	78,472	80,169	53,280	49,680	(3,600)	61,949
Administrative Fees	6,564	8,278	17,092	10,573	(6,519)	6,088
Advertising	-	-	-	-	-	
Credit Card Fees	1,047	1,438	-	1,500	1,500	1,038
Equipment:						
Rental/Repair	14,342	15,764	-	-	-	13,870
Feed	63,399	61,641	52,000	60,000	8,000	42,535
Livestock:						
Livestock Expense	-	863	-	-	-	
Livestock Breeding/donation	-	4,999	2,300	-	(2,300)	9,999
Farrier	14,840	14,930	7,000	7,000	-	19,055
(Increase)/Decrease in Herd Valuation	1,420	(4,999)	-	-	-	6,314
Registration Fees	225	120	160	500	340	1,665
Vet Services	2,457	805	-	1,000	1,000	789
Miscellaneous	50	-	-	-	-	657
Supplies:						
Bedding	4,476	3,492	5,000	6,000	1,000	4,874
Other	164	1,042	-	-	-	1,751
Vet Supplies	8,517	3,982	-	-	-	8,033
Utilities	2,020	3,192	660	3,000	2,340	2,888
TOTAL OPERATING EXPENSES	**197,993**	**195,716**	**137,492**	**139,253**	**1,761**	**181,505**
TOTALS BEFORE NON CASH EXPENSES	**727,526**	**763,364**	**152,208**	**39,947**	**1,761**	**759,940**
Total Non Cash Expenses	200,315	500,315	399,284	415,526	16,242	752,941
NET SURPLUS/(DEFICIT):	**$ 527,211**	**$ 263,049**	**$ (247,076)**	**$ (375,579)**	**$ (128,503)**	**$ 6,999**

MEATS LAB BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products	$ 268,436	$ 100,627	$ 155,000	$ 165,000	$ 10,000	$ 19
Catering	2,200	-	-	-	-	
Custom Slaughter	15,416	-	-	14,800	14,800	
Miscellaneous	4,196	-	-	-	-	
Donation Income	83,643	74,190	-	-	-	
Agricultural Operations Support	35,948	537	-	520	520	
TOTAL INCOME	**409,839**	**175,354**	**155,000**	**180,320**	**25,320**	**19**
EXPENSES:						
Payroll:						
Benefitted	45,765	48,055	-	-	-	
Non-benefitted	35,856	4,224	-	1,050	1,050	
Student	48,050	1,816	38,000	24,000	(14,000)	
Employee Benefits	33,180	26,784	-	2,400	2,400	
Total Payroll	162,851	80,879	38,000	27,450	(10,550)	-
Administrative Fees	15,285	6,998	9,145	10,639	1,494	1
Bad Debt Expense		-	-	-	-	
Equipment:						
Rental/Repair	2,117	3,373	8,000	2,000	(6,000)	-
Livestock for Resale	41,480	-	-	-	-	
Miscellaneous:						
Advertising	-	-	-	-	-	
Dues	-	79	-	-	-	
Other (Laundry, Sanitation Supply)	9,144	3,702	5,500	5,000	(500)	394
Rendering	4,280	2,870	2,100	1,320	(780)	
Products Purchased for:					-	
Catering	-	-	-		-	
Resale	125,000	63,681	54,000	20,000	(34,000)	
Supplies:						
Other	10,000	-	9,000	1,800	(7,200)	
Packaging Materials	10,000	2,814	10,000	7,000	(3,000)	
Processing Supplies	3,000	527	6,000	3,000	(3,000)	
Small Equipment	7,500	558	2,000	1,000	(1,000)	307
TOTAL OPERATING EXPENSES	**390,657**	**165,482**	**143,745**	**79,209**	**(64,536)**	**702**
TOTALS BEFORE NON CASH EXPENSES	19,182	9,872	11,255	101,111	89,856	(683)
Total Non Cash Expenses	10,827	10,827	10,827	10,827	-	9,925
NET SURPLUS/(DEFICIT):	**$ 8,355**	**$ (955)**	**$ 428**	**$ 90,284**	**$ 89,856**	**$ (10,608)**

ORCHARD BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products	$ 642,596	$ 742,615	$ 893,480	$ 957,224	$ 63,744	$ 577,366
Sales of Olive Oil	36,704	31,264	48,300	40,000	(8,300)	28,220
Other Income (Gibson Mkt)	20,170	46,690	28,000	28,000	-	89,434
Donation Income	61,573	45,938	-	100,000	100,000	
Agricultural Operations Support	72,773	22,976	-	-	-	
Federal Crop Subsidy	3,320	-		-	-	
TOTAL INCOME	**837,136**	**889,483**	**969,780**	**1,125,224**	**155,444**	**695,020**
EXPENSES:						
Payroll:						
Benefitted	12,651	26,565	-	15,000	15,000	
Non-Benefitted	34,621	37,138	34,000	38,000	4,000	36,454
Student	46,115	40,174	40,000	36,000	(4,000)	39,436
Employee Benefits	14,829	24,485	6,000	20,000	14,000	5,326
Total Payroll	108,216	128,362	80,000	113,000	29,000	81,216
Administrative Fees	37,010	57,066	57,217	66,388	9,171	41,006
Contract Labor	228,404	217,599	228,000	265,000	37,000	227,331
Equipment:						
Rental/Repair	70,140	84,182	78,000	85,000	7,000	82,140
Harvesting/Marketing:						
Hauling	8,806	7,640	10,000	10,000	-	9,670
Other: Custom	23,784	-	-	-	-	11,619
Insurance	17,032	12,682	16,000	18,000	2,000	18,513
Miscellaneous	4,232	5,232	3,000	5,500	2,500	5,797
Net Change - Investment in Growing Crops	16,423	(57,044)	-	-	-	
Products for Resale:						
Olive Oil	14,032	11,813	-	10,000	10,000	9,791
Supplies:						
Bees	52,800	52,800	46,000	56,000	10,000	56,000
Fertilizer	52,324	51,102	80,000	80,000	-	32,667
Fungicides	13,049	17,639	15,000	15,000	-	9,842
Herbicides	46,045	34,968	36,000	40,000	4,000	27,684
Insecticides	19,271	60,002	45,000	50,000	5,000	24,860
Irrigation	2,361	1,025	6,000	5,000	(1,000)	2,908
Other	14,554	10,294	29,000	25,000	(4,000)	10,898
Travel	-	-	-	-	-	
Utilities	33,666	59,495	36,000	60,000	24,000	44,045
TOTAL OPERATING EXPENSES	**762,149**	**754,857**	**765,217**	**903,888**	**134,671**	**695,987**
TOTALS BEFORE NON CASH EXPENSES	**74,987**	**134,626**	**204,563**	**221,336**	**20,773**	**(967)**
Total Non Cash Expenses	58,282	75,006	74,336	74,502	166	69,044
NET SURPLUS/(DEFICIT):	**$ 16,705**	**$ 59,620**	**$ 130,227**	**$ 146,834**	**$ 20,607**	**$ (70,012)**

2026-27 ORCHARD BUDGET ASSUMPTIONS

Crop	Acres	Yield			Price		Total
Almonds - Block 4	4.5	1500	lbs	@	$ 2.60	$	17,550
Almonds - Block 5	6.0	1500	lbs	@	$ 2.60	$	23,400
Almonds - Block- B-2	36	1800	lbs	@	$ 2.60	$	168,480
Almonds - Block 7	20	2000	lbs	@	$ 2.60	$	104,000
Almonds - Block A-3	36	1900	lbs	@	$ 2.60	$	177,840
Almonds Research Blocks	9.0	1100	lbs	@	$ 2.60	$	25,740
Almonds Blocks 1 & 2	35.0	1000	lbs	@	$ 2.60	$	91,000
						$	**608,010**
Citrus - Clementine	4.0	30	Bins	@	$ 160.00	$	19,200
Citrus - Lane Lates	4.0	20	Bins	@	$ 100.00	$	8,000
Citrus - Fisher	2.0	40	Bins	@	$ 160.00	$	12,800
Citrus - Cara Cara	1.0	40	Bins	@	$ 160.00	$	6,400
Citrus - Fukamotos	5.0	50	Bins	@	$ 175.00	$	43,750
Citrus - Minniola	1.0	40	Bins	@	$ 160.00	$	6,400
Citrus - P Washington	4.0	40	lbs	@	$ 160.00	$	25,600
Citrus - Star Ruby Grapefruit	4.0	40	Bins	@	$ 160.00	$	25,600
Murcott & Tango	4.0	40	lbs	@	$ 200.00	$	32,000
						$	**179,750**
Pistachios	25	1500	lbs	@	$ 2.60	**$**	**97,500**
Olive Oil - EVOO Sales							
Olives	18.4	180	cases	@	$ 110.00	**$**	**19,800**
		105	gal.	@	$ 27.00	**$**	**52,164**
					Grand Total:	**$**	**957,224**

ORNAMENTAL HORTICULTURE - NURSERY BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Greenhouse Plants	$ 80	11,773	24,000	22,000	$ (2,000)	$ 17,137
Nursery Plants	-	198	6,000	3,000	(3,000)	1,062
Organic Plants	-	2,628	6,180	5,000	(1,180)	3,522
Other (Space rent, workshops, events Floral Arrangemer	-	-	2,600	2,600	-	561
Plant Rental	-	-	4,000	1,200	(2,800)	
Fresh Crops (Flowers/Produce/Succulents)	-	445	5,860	6,000	140	1,639
Donation Income	35,674	51,086	-	-	-	
Agricultural Operations Support	9,529	6,267	-	-	-	
TOTAL INCOME	**45,283**	**72,397**	**48,640**	**39,800**	**(8,840)**	**23,921**
EXPENSES:						
Payroll:						
Benefitted	18,720	19,657	-	-	-	
Student	12,540	25,613	21,000	25,000	4,000	53,511
Employee Benefits	14,793	10,829	-	-	-	
Total Payroll	46,053	56,099	21,000	25,000	4,000	53,511
Administrative Fees	4	1,046	2,870	2,348	(522)	1,411
Contract Labor	-	-	-	-	-	
Credit Card Fees	228	228	240	250	10	692
Equipment Rental/Repair	2,561	3,160	2,000	3,000	1,000	3,428
Miscellaneous						
Licensing/Certification	338	245	150	200	50	150
Greenhouse Rep/maint	712	464	1,000	500	(500)	308
Office Supplies/PPE	-	436	400	500	100	71
Products for Resale:						
Bedding Plants/Perennials	-	97	-	-	-	
Nursery/House Plants	-	6,036	800	500	(300)	6,497
Supplies:						
Containers	947	6,637	4,000	4,000	-	5,181
Fertilizers	-	135	1,900	800	(1,100)	146
Herbicides	-	-	400	250	(150)	-
Insecticides/Fungicides	-	122	300	500	200	792
Perlite	-	159	-	200	200	205
Labels	-	524	600	500	(100)	469
Other (seed/transplant starter)	755	7,180	5,500	5,000	(500)	9,632
Plant Material	-	-	400	1,000	600	
Soil	513	5,120	5,000	3,000	(2,000)	2,730
TOTAL OPERATING EXPENSES	**52,111**	**87,688**	**46,560**	**47,548**	**988**	**85,223**
TOTALS BEFORE NON CASH EXPENSES	**(6,828)**	**(15,291)**	**2,080**	**(7,748)**	**(9,828)**	**(61,302)**
Total Non Cash Expenses	-	-	-	4,000	4,000	3,667
NET SURPLUS/(DEFICIT):	**$ (6,828)**	**$ (15,291)**	**$ 2,080**	**$ (11,748)**	**$ (13,828)**	**$ (64,970)**

POULTRY BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Foster Farms	$ 73,364	$ 83,430	$ 60,000	$ 60,000	$ -	$ 60,000
Agricultural Operations Support	19,126	4,508	-	-	-	-
TOTAL INCOME	**92,490**	**87,938**	**60,000**	**60,000**	**-**	**60,000**
EXPENSES:						
Payroll:						
Benefitted	9,858	14,749	-	-	-	
Nonbenefitted	-	-	-	-	-	
Student	25,306	20,298	25,000	25,000	-	28,090
CSUF Benefits	3,506	8,681	-	-	-	
Employee Benefits	-	-	-	-	-	
Total Payroll	38,670	43,728	25,000	25,000	-	28,090
Administrative Fees	-	-	-	-	-	
Depreciation	-	-	-	-	-	
Miscellaneous	-	-	1,000	1,000	-	
Minor Equipment	-	-	-		-	
Repairs and Maintenance	665	402	2,500	2,500	-	477
Supplies - Research	-	-	-	-	-	
Supplies - Operations	323	391	-	-	-	1,876
Waste Management	998	1,052	1,000	1,000	-	1,052
TOTAL EXPENSES	**40,656**	**45,573**	**29,500**	**29,500**	**-**	**31,495**
NET SURPLUS/(DEFICIT):	**$ 51,834**	**$ 42,365**	**$ 30,500**	**$ 30,500**	**$ -**	**$ 28,505**

SHEEP BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Livestock	$ 46,366	39,331	24,000	40,000	$ 16,000	$ 39,070
Other	-	-	3,000	2,000	(1,000)	500
Donations	-	-	4,000	4,000	-	
Agricultural Operations Support	1,957	1,025	-		-	
TOTAL INCOME	**48,323**	**40,356**	**31,000**	**46,000**	**15,000**	**39,570**
EXPENSES:						
Payroll:						
Benefitted	-	-	-	-	-	
Nonbenefited	2,482	-	-	-	-	
Student	-	2,262	-	-	-	391
Employee Benefits	442	-	-	-	-	
Total Payroll	2,924	2,262	-	-	-	391
Administrative Fees	2,440	2,733	1,829	2,714	885	2,335
Bad Debt Expense	-	-	-	-	-	
Equipment:						
Rental/Repair	2,916	2,446	2,500	2,500	-	2,611
Exhibition/Marketing:						
Advertising	-	-	500	500	-	
Feed	41,164	31,674	22,000	40,000	18,000	36,099
Livestock Expense:						
Donation Expense	-	-	-	-	-	
(Increase)/Decrease in Herd Valuation	110	2,700	-		-	(140)
Purchase of Livestock	-	-	-		-	
AI Services	135	4,455	4,000	4,000	-	90
Purchase of Semen for AI	-	-	-	-	-	
Shearing	1,819	2,027	1,800	1,000	(800)	
Miscellaneous	-	-		-	-	
Supplies:					-	
Bedding	-	-	500	500	-	
Other	580	396	-	500	500	
Veterinary	1,714	1,819	1,500	1,500	-	1,104
TOTAL EXPENSES	**53,802**	**50,512**	**34,629**	**53,214**	**18,585**	**42,490**
NET SURPLUS/(DEFICIT):	**$ (5,479)**	**$ (10,156)**	**$ (3,629)**	**$ (7,214)**	**$ (3,585)**	**$ (2,920)**

SWINE BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Livestock	$ 60,114	$ 66,377	$ 170,083	$ 102,583	$ (67,500)	$ 89,457
Sale of Semen	-	-	-	-	-	
Other	-	-	-	-	-	
Donations	72,796	77,208	-	-	-	
Agricultural Operations Support	14,138	5,334	-	-	-	
Federal Subsidy	-	-	-	-	-	
TOTAL INCOME	**147,048**	**148,919**	**170,083**	**102,583**	**(67,500)**	**89,457**
EXPENSES:						
Payroll:						
Benefitted	48,373	50,791	-	-	-	
Student	17,701	22,672	31,800	18,000	(13,800)	14,300
Employee Benefits	24,423	21,418	2,544	-	(2,544)	
Total Payroll	90,497	94,881	34,344	18,000	(16,344)	14,300
Administrative Fees	3,166	4,616	10,035	6,052	(3,983)	5,278
Bad Debt Expense	-				-	
Equipment:						
Depreciation	-	-	-	-	-	
Rental/Repair	1,497	1,927	7,200	2,000	(5,200)	849
Feed	84,248	97,945	148,025	80,000	(68,025)	95,656
Livestock Expense:					-	
Purchase of Livestock	-	-	-	-	-	
(Increase)/Decrease in Herd Valuation	(2,340)	(13,944)	-	-	-	(10,209)
Donation of Livestock	-	4,999	-	-	-	
Semen	5,162	7,943	5,400	5,400	-	4,773
Miscellaneous:					-	
Advertising/Promotion	-	-	-	-	-	
Dues/Memberships	50	82	700	-	(700)	36
Entry Fees	-	-	-	-	-	
Other	(6)	-	-	-	-	
Registrations	-	-	-	-	-	
Veterinary Services	-	-	500	-	(500)	
Supplies:						
Artificial Insemination	149	193	-	-	-	-
Bedding	1,444	3,046	2,000	2,000	-	2,220
Other	-	378	5,250	-	(5,250)	38
Pharmaceuticals	2,675	3,951	7,500	7,500	-	2,683
Travel	-	-	-	-	-	
TOTAL EXPENSES	**186,542**	**206,017**	**220,954**	**120,952**	**(100,002)**	**115,624**
NET SURPLUS/(DEFICIT):	**$ (39,494)**	**$ (57,098)**	**$ (50,871)**	**$ (18,369)**	**$ 32,502**	**$ (26,167)**

VEGETABLE CROPS BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Produce	$ 587,624	$427,819	$561,580	$462,000	$ (99,580)	$ 242,909
Miscellaneous Income	-	-	-	-	-	-
Donation Income	42,788	43,863	-	-	-	-
Agricultural Operations Support	61,493	12,882	-	-	-	-
Federal Subsidy	-	-	-	-	-	-
TOTAL INCOME	**691,905**	**484,564**	**561,580**	**462,000**	**(99,580)**	**242,909**
EXPENSES:						
Payroll:						
Benefitted	28,389	29,810	-	-	-	
Non-Benefitted	7,072	-	-		-	
Student	13,512	7,740	12,000	8,000	(4,000)	10,495
Employee Benefits	15,704	14,053	-	-	-	-
Total Payroll	64,677	51,603	12,000	8,000	(4,000)	10,495
Administrative Fees	30,945	29,753	33,133	27,258	(5,875)	14,332
Contract Labor	361,516	344,299	334,500	240,000	(94,500)	226,976
Equipment:						
Rental/Repair	69,989	51,512	44,000	30,000	(14,000)	46,341
Product for Resale					-	
Supplies:						
Bins/Packing Supplies/Boxes	842	636	-	-	-	
Fertilizers/Soil Amendments	57,558	56,270	36,000	36,000	-	37,564
Fungicides	291	5,626	3,750	3,000	(750)	3,897
Herbicides	21,460	30,367	19,000	25,000	6,000	23,463
Insecticides	18,066	15,590	13,000	12,000	(1,000)	18,364
Irrigation Supplies/Repair	20,623	13,149	8,000	20,000	12,000	39,783
Other (Transplants, etc.)	41,608	36,713	12,500	2,000	(10,500)	17,136
Seed	50,284	14,205	24,000	18,000	(6,000)	64,436
Utilities	21,963	37,940	30,000	28,000	(2,000)	27,318
TOTAL OPERATING EXPENSES	**759,822**	**687,663**	**569,883**	**449,258**	**(120,625)**	**530,105**
TOTALS BEFORE NON CASH EXPENSES	**(67,917)**	**(203,099)**	**(8,303)**	**12,742**	**21,045**	**(287,196)**
Total Non Cash Expenses	1,654	1,648	1,654	1,654	(0)	1,516
NET SURPLUS/(DEFICIT):	**$ (69,571)**	**$ (204,747)**	**$ (9,957)**	**$ 11,088**	**$ 21,045**	**$ (288,710)**

VINEYARD - TABLE GRAPES BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products	$ 496,651	$452,302	$415,430	$285,606	$ (129,824)	$ 185,098
Raisin Income	-	-	49,400	32,199	(17,201)	38,368
Donation Income	13,337	-			-	
Miscellaneous Income	67,508	53,004	786	91,000	90,214	95,716
Agricultural Operations Support	23,518	6,798			-	
Federal Crop Subsidy	1,046	-			-	
TOTAL INCOME	**602,060**	**512,104**	**465,616**	**408,805**	**(56,811)**	**319,182**
EXPENSES:						
Payroll:						
Benefitted	11,344	-	20,280	22,500	2,220	
Non-Benefitted	-	-	-		-	
Student	19,573	15,721	18,000	16,200	(1,800)	17,555
Employee Benefits	2,661	-	8,218	17,670	9,452	
Total Payroll	33,578	15,721	46,498	56,370	9,872	17,555
Administrative Fees	29,764	35,141	27,471	24,119	(3,352)	18,832
Contract Labor	316,606	293,414	344,000	264,073	(79,927)	164,082
Equipment:						
Rental/Repair	15,774	17,158	13,700	13,700	-	15,758
Harvesting/Marketing	17,998	36,810	31,000	31,000	-	5,908
Insurance	8,553	8,452	9,000	9,000	-	8,902
Laundry	-	-	-	-	-	
Miscellaneous	1,044	3,753	-	-	-	2,375
Net Change-Investment in Growing Crops	(596)	8,946	-		-	
Supplies:						
Fertilizers	1,997	2,129	10,000	10,000	-	-
Fungicides	22,134	19,456	15,500	19,456	3,956	7,383
Foliar/Growth Regulator	6,081	1,603	8,200	1,600	(6,600)	-
Herbicides	3,400	3,982	-	3,982	3,982	31,238
Insecticides	7,700	19,146	6,200	11,300	5,100	7,032
Irrigation	-	-	-	-	-	
Other	2,668	3,467	-	-	-	1,566
Packaging Materials	-	975	8,600	1,000	(7,600)	722
Soil Amendments	2,520	1,764	2,000	2,000	-	
Travel	-	-	-	-	-	
Trellis Repair	316	17	800	800	-	
Utilities	19,232	22,983	17,250	22,983	5,733	8,512
TOTAL OPERATING EXPENSES	**488,769**	**494,917**	**540,219**	**471,384**	**(68,835)**	**289,865**
TOTALS BEFORE NON CASH EXPENSES	**113,291**	**17,187**	**(74,603)**	**(62,579)**	**12,024**	**29,317**
Total Non Cash Expenses	11,528	13,064	13,069	10,106	(2,963)	11,980
NET SURPLUS/(DEFICIT):	**$ 101,763**	**$ 4,123**	**$ (87,672)**	**$ (72,685)**	**$ 14,987**	**$ 17,338**

Table Grapes projected income for FY 2026-27

	Acres	Yield		Gross Price per Box	Net price per box after sales, marketing & packaging costs	Market Line	Value
Autumn King	2.5	2357	boxes	$18.72	$6.00	(CP)	$29,981.04
		417	boxes	$29.00		(DS)	$12,093.00
Autumn Royal	4.6	1500	boxes	$18.33	$6.00	(CP)	$18,495.00
		125	boxes	$29.00		(DS)	$3,625.00
Crimson	5.0	708	boxes	$20.00	$6.00	(CP)	$9,912.00
		605	boxes	$29.00		(DS)	$17,545.00
Flame Seedless	2.7	3000	boxes	$19.09	$6.00	(CP)	$39,270.00
		390	boxes	$29.00		(DS)	$11,310.00
Fallow	4.4	0	boxes	$0.00	$6.00	(CP)	$0.00
		0	boxes	$0.00		(DS)	$0.00
Ivory	1.0	0	boxes	$20.00	$6.00	(CP)	$0.00
		242	boxes	$29.00		(DS)	$7,018.00
Scarlet Royal	4.4	3000	boxes	$17.37	$6.00	(CP)	$34,110.00
		25	boxes	$29.00		(DS)	$725.00
Summer Royal	3.7	2347	boxes	$11.18	$6.00	(CP)	$12,157.46
		214	boxes	$29.00		(DS)	$6,206.00
Sweet Scarlet	7.5	2621	boxes	$20.57	$6.00	(CP)	$38,187.97
		1076	boxes	$29.00		(DS)	$31,204.00
Thompson Seedless	1.0	650	boxes	$17.81	$6.00	(CP)	$7,676.50
		210	boxes	$29.00		(DS)	$6,090.00
	36.8						**$285,606**

Raisin Grapes projected income for FY 2026-27

Variety	Acres	Yield/Ton	Price / ton	Value
Raisin income				$ -
Thompson Seedless	0 0.0	0	$ 1,600.00	-
Selma Pete	0 0.0		$ 1,235.00	-
	0.0		Total Raisin Projection:	**$ -**
			Total Income Projection:	**$ 285,606**

VINEYARD - WINE GRAPES BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products	$ 198,814	$ 107,795	$ 157,823	$96,532	$ (61,291)	$ 79,644
Miscellaneous	7,926	31,559	1,000	-	(1,000)	17,939
Donated Income	13,337	-	-	-	-	
Agricultural Operations Support	14,876	4,920	-	-	-	
Federal Subsidy	177	-	-	-	-	
TOTAL INCOME	**235,130**	**144,274**	**158,823**	**96,532**	**(62,291)**	**97,583**
EXPENSES:						
Payroll:						
Benefitted	57,407	47,484	20,280	22,500	2,220	32,696
Non-Benefitted	-	-	-		-	3,798
Student	11,157	12,601	11,150	10,035	(1,115)	13,117
Employee Benefits	19,641	14,279	8,218	17,670	9,452	19,222
Total Payroll	88,205	74,364	39,648	50,205	10,557	68,833
Administrative Fees	10,897	9,691	9,371	5,695	(3,675)	5,757
Contract Labor	53,336	29,234	59,000	26,420	(32,580)	49,680
Equipment:						
Rental/Repair	14,386	16,707	11,000	11,000	-	13,130
Harvesting/Hauling	9,835	10,025	10,000	10,000	-	
Insurance	2,790	2,599	3,000	3,000	-	2,826
Laundry	-	-	-	-	-	
Miscellaneous	235	7	300	-	(300)	123
Net Change-Investment in Growing Crops	2,250	(11,327)	-		-	
Chemical Supplies	-	-	-		-	
Fertilizers	2,874	4,509	5,000	5,000	-	
Fungicides	25,107	9,327	19,500	10,000	(9,500)	1,796
Herbicides	5,318	5,543	6,500	6,500	-	
Insecticides	7,421	5,751	-	6,000	6,000	
Irrigation	-	-	-	-	-	
Soil Amendments	479	-	-	-	-	
Trellis	-	-	-	-	-	
Other	-	126	-	-	-	82
Travel	-	-	-	-	-	
Utilities	5,723	7,677	5,600	7,600	2,000	3,860
TOTAL OPERATING EXPENSES	**228,856**	**164,233**	**168,918**	**141,420**	**(27,498)**	**146,087**
TOTALS BEFORE NON CASH EXPENSE	**6,274**	**(19,959)**	**(10,095)**	**(44,888)**	**(34,793)**	**(48,504)**
Total Non Cash Expenses	25,268	25,235	25,268	6,829	**(18,439)**	23,163
NET SURPLUS/(DEFICIT):	**$ (18,994)**	**$ (45,194)**	**$ (35,363)**	**$ (51,717)**	**$ (16,354)**	**$ (71,667)**

Wine Grapes Projected Income 2026-27

Variety	Acres	Yield in	Price per	Value
Albarino	3.5	6.4	$ 204	$ 4,570
Barbera	13.0	5.00	$ 323	$ 20,995
Cabernet Sauvignon	9.7	0.00		$ -
French Colombard	18.9	8.00	$ 323	$ 48,838
Muscat Canelli	2.0	2.00	$ 416	$ 1,664
Petite Syrah	0.7	7.30	$ 385	$ 1,967
Primitivo	0.9	6.50	$ 204	$ 1,193
Ruby Cabernet	3.9	7.00	$ 280	$ 7,644
Syrah	2.5	4.00	$ 379	$ 3,790
Teaching Variety Block	2.0	0.00	$ 320	$ -
Touriga Nacional	3.6	8.00	$ 204	$ 5,875
	60.7			**$ 96,532**

WINERY BUDGET
2026-27

	2023-24 Actual	2024-25 Actual	2025-26 Budget	2026-27 Budget	Budget Variance	2025/26 Year to Date (5/31/26)
INCOME:						
Sale of Products:						
Resale	$ 186,260	$ 165,440	$ 195,000	$ 139,000	$ (56,000)	$ 160,557
Taxable	128,474	108,799	148,000	135,000	(13,000)	91,686
Other Income (Misc, Events)	18,747	9,247	6,900	22,000	15,100	12,401
Public Relations	4,405	974	1,800	2,000	200	3,676
Shipping Charges	8,258	6,970	8,000	7,000	(1,000)	4,597
Donations	26,124	165,481	64,000	34,000	(30,000)	37,969
Gain/Loss on Sale of Equipment	-	31,000	-	1,500	1,500	-
Agricultural Operations Support	79,861	27,438	-	-	-	-
TOTAL INCOME	**452,129**	**515,349**	**423,700**	**340,500**	**(83,200)**	**310,886**
EXPENSES:						
Payroll:						
Benefitted	82,400	82,400	82,400	82,400	-	75,533
Non-Benefitted	-	-	-		-	-
Student	96,470	111,672	83,600	75,000	(8,600)	105,850
Employee Benefits	16,829	19,069	20,311	20,000	(311)	17,231
Total Payroll	195,699	213,141	186,311	177,400	(8,911)	198,614
Administrative Fees	17,996	20,205	24,998	20,090	(4,909)	15,885
Advertising/Public Relations	17,600	11,535	1,200	2,500	1,300	12,110
Bad Debt Expense	-	-	-	-	-	
Bottling Services	6,591	-	9,300	4,200	(5,100)	5,653
Consulting/Professional Services	-	1,269	-	900	900	1,138
Credit Card Fees	4,409	3,502	2,484	4,000	1,516	2,457
Equipment:						
Rental/Repair	15,677	20,320	15,000	13,000	(2,000)	13,310
(Increase)/Decrease in Wine Inventory	20,252	(286,877)	-	-	-	63,829
Insurance	615	615	200	200	-	615
Licenses, Taxes & Fees	5,312	3,996	3,345	3,400	55	3,468
Miscellaneous	1,621	(43)	-	-	-	71
Office Supplies/Printing	1,783	1,647	1,431	1,800	369	3,003
Postage/Freight	5,565	9,837	12,490	10,000	(2,490)	12,826
Purchase for Resale - Wine	12,787	8,136	10,500	15,000	4,500	8,992
Shrinkage	632	575	-	500	500	2,753
Supplies:						
Barrels	2,712	-	4,000	3,600	(400)	4,408
Bottles	23,594	34,152	22,700	18,000	(4,700)	17,977
Capsules	3,565	4,179	4,100	5,850	1,750	7,167
Chemicals/Cleaning Agents	9,814	12,675	11,000	10,000	(1,000)	18,018
Concentrate	6,004	5,655	4,000	2,700	(1,300)	2,465
Corks	12,406	18,623	12,400	6,930	(5,470)	17,675
Filtering Materials	1,805	5,218	2,800	2,520	(280)	3,529
Grapes	41,387	84,589	54,000	45,000	(9,000)	46,159
Labels	13,845	23,155	15,160	9,540	(5,620)	500
Laboratory Supplies	2,172	5,939	3,600	2,520	(1,080)	2,570
Packaging/Materials	4,891	8,231	7,290	5,400	(1,890)	4,729
Testing	2,355	121	600	360	(240)	
Yeast/Enzymes	95	452	800	405	(395)	420
Wine Storage	-	283	-	-	-	
Travel/Training	-	-	900	630	(270)	
UBIT Income Taxes	-	-	-	-	-	
Uniforms	-	235	500	450	(50)	
TOTAL OPERATING EXPENSES	**431,184**	**211,365**	**411,109**	**366,895**	**(44,215)**	**470,341**
TOTALS BEFORE NON CASH EXPENSES	**20,945**	**303,984**	**12,591**	**(26,395)**	**(38,985)**	**(159,455)**
Total Non Cash Expenses	-	8,114	13,969	13,969	0	12,805
NET SURPLUS/(DEFICIT):	**$ 20,945**	**$ 295,870**	**$ (1,378)**	**$ (40,364)**	**$ (38,985)**	**$ (172,260)**

CAPITAL BUDGET
2026-27

	2025-26 Depreciation	2025-26 Depreciation Based on Capitalized Development Costs	2026-27 Depreciation	2026-27 Depreciation Based on Capitalized Development Costs
ENTERPRISE				
Beef - Feedlot and Purebred	$ -	$ -	$ -	$ -
Beef - SJER	-	-	-	-
Creamery		-		-
Dairy	9,394	-	9,394	-
Farm Market	2,408	-	-	-
Farm Operations	-	-		-
Field Crops	-	-		-
Horse - Quarter Horse/Equine	399,284	-	415,526	-
Meats Laboratory	10,827	-	10,827	-
Orchard	4,466	69,870	3,720	70,782
Ornamental Horticulture-Nursery	-	-	4,000	-
Poultry	-	-		-
Sheep	-	-		-
Swine	-	-		-
Vegetable Crops	1,654	-	1,654	
Vineyard - Table Grapes	3,238	9,831	275	9,831
Vineyard - Wine Grapes	5,118	20,150	5,118	1,711
Winery	13,969	-	13,969	-
	$ 450,357	$ 99,851	$ 464,483	$ 82,324